

**NOTTAWASEPPI HURON BAND OF THE POTAWATOMI
TRIBAL COUNCIL ANNOUNCEMENT**

**SEEKING LETTERS OF INTEREST TO SERVE ON THE BOARD OF DIRECTORS OF
WASÉYABEK DEVELOPMENT COMPANY, L.L.C.**

The Tribal Council of the Nottawaseppi Huron Band of the Potawatomi (“NHBP”) is soliciting letters of interest and statements of qualifications from NHBP Tribal Members and other qualified persons interested in being appointed to fill a vacancy on the Board of Directors of Waséyabek Development Company, L.L.C. with terms of office ending approximately June 30, 2022.

Waséyabek Development Company was created in May 2011 as a limited liability company, wholly-owned by the NHBP, and is organized under the NHBP Limited Liability Code. Waséyabek Development Company serves as the holding company through which non-gaming business diversification strategies by the NHBP Tribal government are planned and managed.

Waséyabek Development Company is an entity that is actively pursuing business and real estate investments intended to build revenue and asset value that will eventually allow the Company to re-invest returns into growth and new investments and return revenues to fund Tribal government programs.

**MISSION AND PURPOSE OF WASÉYABEK DEVELOPMENT COMPANY/ROLE OF
BOARD OF DIRECTORS**

As stated in its Articles of Organization and Operating Agreement, the mission and purpose of Waséyabek Development Company is to:

- Create and stimulate the economy of the Band;
- Generate profits to promote the growth and continuity of Waséyabek Development Company by investing in profitable companies, acquiring profitable companies and, when appropriate, developing new “start-up” companies for the purpose of:
 - Providing distributions of profits to the Tribal Government to fund essential government services and programs; and
 - Creating employment opportunities for Tribal members.

The Board of Directors is responsible for working with the Company's Chief Executive Officer, the NHBP Tribal Council and other management staff to develop investment strategies and development plans for the Company to further the mission and purposes of the Company. In concert with the Company's Chief Executive Officer, the Board of Directors is responsible for: (i) identifying investment criteria to drive the Company business acquisition and investment activities to build a diverse portfolio of business holdings, (ii) supporting the growth of business holdings with the goal of building sustainable revenues to ultimately provide dividends back to the Tribe, (iii) authorizing investments/business acquisitions, and (iv) monitoring the performance of the Company.

Funding for the activities of Waséyabek Development Company come from appropriations approved by the NHBP Tribal Council, the amount of which will be guided by the Tribe's Revenue Allocation Plan.

The Waséyabek Board of Directors is responsible for maintaining regular reporting and accountability to both the NHBP Tribal Council and the NHBP Membership at large through the development of appropriate financial reporting and other communication procedures.

The day-to-day business activities of Waséyabek Development Company is managed by the Chief Executive Officer, who also is responsible for hiring and supervising other Company personnel. The Chief Executive Officer also oversees the performance of subsidiary companies formed, or acquired, by Waséyabek Development Company, as well as the hiring of supervision of managers of subsidiary companies.

During FY 2020-2021, the Board of Directors will be continuing work with the Chief Executive Officer to implement a strategic plan to pursue SBA Section 8(a) and other minority-based contracting opportunities, continuing Waséyabek's business development initiatives by identifying and acquiring profitable businesses, and supporting the growth of Waséyabek's business holdings through strategic investment, and improving the financial management and reporting procedures for the Company.

REQUIRED QUALIFICATIONS FOR APPOINTMENT

In accordance with the Operating Agreement for Waséyabek Development Company, Board members may be members or non-members of the Band, provided. The Operating Agreement and SBA 8(a) regulations do, however, require that Board members who are enrolled members of NHBP control a majority of voting interests on the Board.

All persons appointed to the Board must possess the following qualifications (as verified by an extensive background investigation and interview) to be considered for appointment.

- Must be at least twenty-five (25) years of age; and
- Possess a high school diploma or a General Equivalency Diploma; and
- Have either:
 - A minimum of ten (10) years successful work experience in management, business administration, public administration or law; or
 - A minimum of five (5) years work experience in management, business administration, public administration or law and a bachelor's degree in accounting, finance, or business administration,provided, however, that not less than one (1) Board members shall be a financial professional (i.e. Certified Public Accountant, Financial Analyst or Management Accountant) or experience as business operations (i.e. CEO, COO, General Manager); and
- Have demonstrated working knowledge of Tribal economic development strategies, including knowledge of Tribal sovereignty as it relates business development strategies; and
- Have demonstrated history of personal and professional integrity, financial responsibility, and honesty and adherence to high ethical standards; and
- Have the ability and willingness to provide detailed personal financial information to the Small Business Administration (for 8(a) Certification) and other agencies necessary to obtaining various business certifications; and
- Have a willingness to commit to understand the Company, its Annual Strategic and Operating Plans, investment goals and strategies; and
- The ability to attend Board meetings and meetings of the Tribal Council and General Membership meetings on the Pine Creek Indian Reservation when needed; and
- Have the ability and willingness to provide detailed personal and financial information and submit to extensive background investigation and interview; and
- Must not, within the preceding ten (10) years, have been convicted of, or pled guilty or no contest to, any crime involving theft or fraud, any crime involving violence against persons, including sex offenses, or any felony or other crime punishable by a prison term of one (1) year or longer.

Persons who are proven subject matter experts in business who have understanding and demonstrated high-level (management) understanding and experience managing business operations and/or the financial or marketing initiatives associated with growing businesses are preferred.

TERM OF OFFICE/COMPENSATION

Term:

The individual appointed to fill the seat that will vacant as of January 1, 2021 will serve the balance of the current incumbent's four (4) year term which ends June 30, 2022; however, it is contemplated that the individual appointed to this seat will likely be re-appointment to subsequent four (4) year terms to maintain continuity.

Compensation: Members of the Board of Directors will receive a monthly stipend of \$2,000 for attendance at meetings and participation in conference calls/planning activities to be undertaken by the Board. Board Members are also be eligible for reimbursement of travel and other expenses incurred in furtherance of Company activities in accordance with a Budget to be developed for Waséyabek Development Company.

LETTERS OF INTEREST AND STATEMENTS OF QUALIFICATIONS SHOULD BE RECEIVED AT THE FOLLOWING ADDRESS NO LATER THAN November 27, 2020:

Nottawaseppi Huron Band of the Potawatomi
c/o Robyn Burlingham
1485 Mno-Bmadzewen Way
Fulton, Michigan 49052
Attention: Office of the Board of Directors
Waséyabek Development Company, LLC
E-Mail:
RBurlingham@nhbp-nsn.gov

Any questions regarding this announcement can be made with:

William Brooks
Special Counsel
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